

Charity Registration No. 1131646

**PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs S Smith
Mrs E Jefferson
Mrs J Cocker
Mrs J Stewart
Mr H Gilbraith
Mrs M Nuttall
Mrs M Massey
Rev'd Canon F Green
Mrs S Walker
Mr P Leather

Charity number

1131646

Independent examiner

David Wood Wilson BA FCA
Hindle Jepson & Jennings Ltd
10 Borough Road
Darwen
Lancashire

Bankers

HSBC

HSBC - Blackburn
60 Church Street
Blackburn
Lancashire
BB1 5AS

Lloyds Bank
213-215 Duckworth Street
Darwen
BB3 1AU

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 13

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees presents it's report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

St Peter's, Darwen PCC has the responsibility of co-operating with the Vicar, the Rev'd Canon Fleur Green, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church complex and grounds of St Peter's Church, Darwen. Members of the PCC are nominated and seconded for election to the Council at our APCM.

Membership

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC:

Standing Committee:

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. It is made up of the Vicar, Church wardens, PCC treasurer, PCC Secretary and Vice Chair.

Finance Group:

This Group was formed to work alongside the Incumbent and the Church wardens to plan and have oversight of the Parish income and expenditure.

Fabric Team

The Fabric Team are to monitor and look after the fabric of the church. They bring any work that needs doing to the attention of the PCC, and are often able to offer their own talents to be able to complete these pieces of work.

Fundraising Team

This team looks at annual fundraising events for church. Over the past year there has only been a Shrove Tuesday Quiz Night and a Smartie Tube Collection. This runs alongside the 100 Club and has led to a good amount of money raised through the year.

Projects team

An update of their work is to be found later in the report.

Church Attendance

2020 has been an interesting year due to lockdowns and living through the pandemic. We closed on 15th March for public worship and then completely on 23rd March. Reopening took place on 12th July and apart from 8th November to 6th December, we remained open for Sundays and Wednesdays services from September onwards. We have created and maintained an online presence through Facebook and YouTube, where we have streamed our services each Sunday. It has therefore been next to impossible to work out church attendance for this year.

The trustees has paid due regard to guidance issued by the Charity Commission in deciding what activities the St Peter's should undertake.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

The PCC has met 8 times during this last year and the standing committee has met 4 times. The average attendance at meetings has been steady throughout the year and we moved to online meetings from May onwards.

We have continued to work on our VISION priorities and upheld them in prayer as well as use them as a benchmark for all that we do.

- closer links with our local schools
- the use and profile of the building
- creating a culture of invitation and hospitality.

The PCC has during the last year completed all of its responsibilities through the work of the churchwardens and other members, including

- ~ Updated our register of keyholders.
- ~ the registration of PCC members as Trustees with the Charity Commission.
- ~ Our safeguarding policy as we continue to make sure all our young people and congregation members are safe. (Mrs Michelle Nuttall is our Parish Safeguarding officer)
- ~ Reviewed our Communion Assistants and nominated them to the Bishop.
- ~ Reviewed our fee structure for Weddings and Funeral (this is an annual review)
- ~ Heard the reports from the various committees made up of PCC members and also the reports from the Deanery Synod reps.

We are requested, as Charity Law states, to state that no member of the PCC received payment for carrying out their duties in this last financial year.

I commend this Annual Report to the Parish of St Peter's, Darwen and thank all those who work so hard in our parish and who respond willingly to God's call to use their time talents and money in his service in this place.

On behalf of the PCC

Rev'd Canon Fleur Green

Financial review

These accounts have been produced to show the overall financial position and therefore do not contain the detailed information of every individual fund.

Another important feature of these accounts is the way that funds are divided into the following categories, according to the manner in which we are allowed to spend;

- i. Unrestricted Funds: These are funds which may be used freely for any activity
- ii. Restricted Funds: These are funds which may only be used for specific purposes according to the terms on which they were first received

Reserves held at 31 December 2020 were £110,090 (2019: £122,272)

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

It is the policy of the St Peter's that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the St Peter's's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the St Peter's is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The members of the trustees who served during the year and up to the date of signature of the financial statements were:

Mr P Jackson (Resigned 1 January 2020)

Mrs S Smith

Mrs E Jefferson

Mrs J Cocker

Mrs E Jackson (Resigned 1 January 2020)

Mrs J Stewart

Mr H Gilbraith

Mrs M Nuttall

Mrs M Massey

Rev'd Canon F Green

Mrs S Walker

Mr P Leather

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Vicar: The Rev'd Canon Fleur Green

Readers: Mrs Janet Upton

Wardens: Mr Douglas Hargreaves
Mr Philip Leather (Until October 2020)
Mr John Brotherton (from October 2020)

Representatives in the Deanery Synod ~ ex-officio

Mr Douglas Hargreaves
Mrs Margaret Massey
Miss Anne Carus

Date for re-election of elected members:

Mrs Sharon Smith (2021)
Mrs Emma Jefferson (2021)
Mrs Margaret Massey (2021) (Deanery Synod Rep from Oct 2020)
Mrs Sarah Walker (2023)
Mr Philip Leather (2023)
Mrs Jan Cocker (2023)
Mrs Emily Banks (2023)
Mrs June Stewart (2023)
Mr Henry Gilbraith (2023) (PCC Treasurer)
Mrs Michelle Nuttall (2023) (PCC Secretary)

Co-opted members:

Mrs Victoria Weddle – Head of St. Peter's VA School
Mrs Kathryn Bolton – Head of Holy Trinity VC School

The trustees' report was approved by the Trustees.

Rev'd Canon F Green

Trustee

Dated: 19 May 2021

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

I report to the trustees on my examination of the financial statements of Parochial Church Council of St Peter's Darwen (the St Peter's) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the St Peter's you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the St Peter's's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the St Peter's as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Wood Wilson BA FCA

Hindle Jepson & Jennings Ltd
10 Borough Road
Darwen
Lancashire
BB3 1PL

Dated: 20 May 2021

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Total 2019 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	54,162	-	54,162	70,344	62,574	132,918
Charitable activities	4	14,665	-	14,665	17,229	-	17,229
Other trading activities	5	2,088	236	2,324	7,010	5,086	12,096
Investments	6	337	5	342	662	499	1,161
Other income	7	1,668	-	1,668	3,412	-	3,412
Total income		<u>72,920</u>	<u>241</u>	<u>73,161</u>	<u>98,657</u>	<u>68,159</u>	<u>166,816</u>
<u>Expenditure on:</u>							
Charitable activities	8	<u>78,580</u>	<u>6,763</u>	<u>85,343</u>	<u>100,410</u>	<u>33,214</u>	<u>133,624</u>
Net (expenditure)/income for the year/ Net movement in funds		(5,660)	(6,522)	(12,182)	(1,753)	34,945	33,192
Fund balances at 1 January 2020		<u>79,015</u>	<u>43,257</u>	<u>122,272</u>	<u>80,768</u>	<u>8,312</u>	<u>89,080</u>
Fund balances at 31 December 2020		<u><u>73,355</u></u>	<u><u>36,735</u></u>	<u><u>110,090</u></u>	<u><u>79,015</u></u>	<u><u>43,257</u></u>	<u><u>122,272</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Cash at bank and in hand		110,460		122,642	
		<u> </u>		<u> </u>	
Net current assets			110,460		122,642
Creditors: amounts falling due after more than one year	12		(370)		(370)
			<u> </u>		<u> </u>
Net assets			110,090		122,272
			<u> </u>		<u> </u>
Income funds					
Unrestricted funds - designated			36,735		43,257
Unrestricted funds - general			73,355		79,015
			<u> </u>		<u> </u>
			110,090		122,272
			<u> </u>		<u> </u>

The financial statements were approved by the Trustees on 19 May 2021

Rev'd Canon F Green
Trustee

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Parochial Church Council of St Peter's Darwen is a charity with expected status given by the Charity Commission as a Parish within the Diocese of Blackburn.

1.1 Accounting convention

The financial statements have been prepared in accordance with the St Peter's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The St Peter's is a Public Benefit Entity as defined by FRS 102.

The St Peter's has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the St Peter's. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees has a reasonable expectation that the St Peter's has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the St Peter's.

1.4 Income

Income is recognised when the St Peter's is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the St Peter's has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the St Peter's has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are allocated to the particular activity where the cost relates directly to that activity (in accordance with the SORP). Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resource.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the St Peter's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the St Peter's accounting policies, the trustees is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Total 2019 £
Donations and gifts	54,162	68,493	-	68,493
Grants Received	-	1,851	62,574	64,425
	<u>54,162</u>	<u>70,344</u>	<u>62,574</u>	<u>132,918</u>
Donations and gifts				
Covenants & Gift Aid	36,188	39,951	-	39,951
Income Tax Recoverable	11,446	11,225	-	11,225
Collections	2,119	5,749	-	5,749
Donations	4,409	11,568	-	11,568
	<u>54,162</u>	<u>68,493</u>	<u>-</u>	<u>68,493</u>

4 Charitable activities

	2020 £	2019 £
PCC Fees	14,665	17,229
	<u>14,665</u>	<u>17,229</u>

5 Other trading activities

	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Total 2019 £
Fundraising events	2,088	236	2,324	7,010	5,086	12,096
	<u>2,088</u>	<u>236</u>	<u>2,324</u>	<u>7,010</u>	<u>5,086</u>	<u>12,096</u>

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Investments

	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Total 2019 £
Income from listed investments	337	5	342	662	499	1,161
	<u>337</u>	<u>5</u>	<u>342</u>	<u>662</u>	<u>499</u>	<u>1,161</u>

7 Other income

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Other income	245	1,433
Magazines	765	50
Parish Lettings	658	1,929
	<u>1,668</u>	<u>3,412</u>

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

8 Charitable activities

	2020 £	2019 £
Ministry - Contributions to Stipends & Diocesan Quota	51,081	58,627
Ministry - Clergy Expenses	800	765
Ministry - Housing Costs	2,749	2,566
Ministry - Other Costs	507	946
Church Running Expenses	11,961	19,686
Organist's Honoraria	2,660	3,420
Major Repairs and Equipment	10,180	38,560
	<u>79,938</u>	<u>124,570</u>
Share of governance costs (see note 9)	5,405	9,054
	<u>85,343</u>	<u>133,624</u>
Analysis by fund		
Unrestricted funds - general	78,580	100,410
Unrestricted funds - designated	6,763	33,214
	<u>85,343</u>	<u>133,624</u>

9 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Accountancy	-	582	582	-	582	582
Printing and Stationery	-	2,449	2,449	-	3,124	3,124
Sundries	-	1,200	1,200	-	1,311	1,311
Trading Costs	-	1,174	1,174	-	4,037	4,037
	<u>-</u>	<u>5,405</u>	<u>5,405</u>	<u>-</u>	<u>9,054</u>	<u>9,054</u>
Analysed between						
Charitable activities	<u>-</u>	<u>5,405</u>	<u>5,405</u>	<u>-</u>	<u>9,054</u>	<u>9,054</u>

Governance costs includes payments to the independent examiner of £582 (2019- £582).

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the St Peter's during the year.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

11 Employees

There were no employees during the year.

12 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Other creditors	370	370
	<u>370</u>	<u>370</u>

13 Analysis of net assets between funds

	Unrestricted funds 2020 £	Designated funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Designated funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Current assets/ (liabilities)	110,460	-	110,460	122,642	-	122,642
Long term liabilities	(370)	-	(370)	(370)	-	(370)
	<u>110,090</u>	<u>-</u>	<u>110,090</u>	<u>122,272</u>	<u>-</u>	<u>122,272</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).